

SMALL BUSINESS INVESTMENT GRANTS

Greene County recognizes the value of small businesses and the role they play in the county's long term prosperity, meeting the needs of our citizens, and in maintaining our rural yet progressive community. Therefore, Greene County seeks to support small businesses to locate, expand, and become an integral part of our community. Our public-private partnership is vital to our collective efforts to create job opportunities and strengthen our overall economic vitality.

To qualify for a Small Business Investment Grant, companies must be accepted into the program prior to related purchases or hiring for the corresponding grant(s). All grants are awarded after verification of applicable business taxes paid in full, zoning requirements met, approved signage, and a current Greene County business license.

New Jobs Training Grants

Companies that make investments in creating new full time jobs (30+ hours) are eligible for a \$500 job training grant for each net increase in Greene County jobs for the company. This one time job training grant, per each new job, is available after the position(s) has been filled for twelve months. These by right grants are targeted to small businesses of less than 20 employees; larger employers will be given individual consideration.

Real Property Investment Grants

Companies making a financial investment in property/improvements resulting in the creation of three or more additional net jobs for the county, can receive the following annual grants on the new investment:

Year 1: Investment grant in the amount of 72 cents per \$100 of assessed value of the new investment

Years 2-3: Investment grants in the amount of 36 cents per \$100 of assessed value of the new investment

Years 4-5: Investment grants in the amount of 18 cents per \$100 of assessed value of the new investment

These by right grants are targeted to small businesses making real property investments of less than one million dollars; larger purchases will be given individual consideration.

Machine/Tools Investment Grant

Companies making investments for manufacturing equipment with a recovery life of four or more years are eligible for a machine investment grant equal to two and one half percent (2.5%) of the purchased price of the equipment.