

Greetings! The following includes some general information regarding the Personal Property Surplus Credits and FAQs that may be helpful.

PLEASE NOTE:

Credits will be applied in January, and applicable refunds will be issued in February. Credits applied are specific to each qualifying vehicle. Due to the sheer volume of credits, staff will be unable to provide details on any credit/refund amounts until after all refunds have been issued.

- If a credit has been applied to your account, and there is a remaining delinquent balance, you will receive a delinquent notice reflecting your revised balance due. You should receive this notice in February.
- If you are due a refund, you should receive this refund by February 28, 2023. After that time, you may email ppcredits@gcva.us if you have further questions.

FAQ's:

- 1) I have heard about a credit, but I am not sure what it means. Can you provide further detail?

With inflated used vehicle values this past year, the Greene County Board of Supervisors recently voted to return the reported FY22 surplus of personal property tax funds back to the taxpayer as a one-time credit for qualifying vehicles.

- 2) What vehicles may qualify for the one-time credit?

Vehicles assessed using the JD Power guide*, including used personal vehicles, motorhomes, motorcycles, and business personal property vehicles, may qualify for the one-time credit.

* Greene County uses the JD Power Official Older Used Car Guide for assessments, using 100% of the 'clean loan value' for assessing appropriate vehicles. Please note we use "JD Power" and "NADA" interchangeably throughout our various presentations and information.

- 3) What are reasons why a vehicle may not qualify for the one-time credit?

- A) The vehicle's value did not increase from 2021 to 2022
- B) The vehicle did not qualify under the Personal Property Tax Relief Act (PPTRA)
- C) The vehicle was not valued by JD Power and/or may have had a manual adjustment by the Commissioner of Revenue (for example: dump trucks, for-hire vehicles, and campers may fall into this category)
- D) All 2022 model vehicles which were not JD Power assessed

- 4) How is the credit calculated?

A formula was used that included both an amount for the increase in value plus the decrease in the personal property tax relief percentage from the state.

5) If applicable, how is the credit applied to my account?

For eligible vehicles, the credit will be applied to the taxpayer's personal property account(s):

- A) Credits will first be applied to any delinquent balances. If a credit remains, the balance will be refunded to the taxpayer by February 28, 2023. If there is still a delinquent balance, a delinquent notice will be mailed in February.
- B) If there is no balance due, the credit will be refunded to the taxpayer in full by February 28, 2023.

6) Can the credit balance on my account be applied to the 2023 Personal Property Tax bill?

Due to the large scope of this project the credit balances will only be issued as refund checks.

In the event a credit was incorrectly omitted or misapplied through no fault of the taxpayer, corrections may be processed. However, no credits and/or adjustments will be made after March 31, 2023.

Should you have remaining questions after receiving a revised delinquent notice or a refund check, please email us at ppcredits@gcva.us.

Greene County Treasurer's Office