



GREENE COUNTY ECONOMIC DEVELOPMENT AUTHORITY

Board Meeting Minutes

Tuesday, November 15, 2016, @ 6:00 p.m., Economic Development Office Conference Room

CALL TO ORDER

A meeting of the Economic Development Authority Board of Directors was held at 8315 Seminole Trail, Ruckersville, Virginia on November 15, 2016. There were not enough members in attendance to make a quorum, therefore the following is a record of the informal conversations of the individuals present at the meeting which began at 6:09 p.m., with Mr. **Don Pamenter** presiding.

RECORD OF ATTENDANCE

- **Members in Attendance:** Don Pamenter, Michael Payne
- **Members not in Attendance:** Julia Morris, Amy Hollis, Whitt Ledford
- **Non-Members in Attendance:** Alan Yost, Diana Gamma, Bill Martin, Jay Willard, Gary Lowe

ACCEPTANCE OF MINUTES

- Minutes were distributed electronically to all board members. There were no questions or concerns.

FINANCIALS

P & L and Balance sheets were distributed via email to all board members and hard copies were available at the meeting. **Don Pamenter** questioned the retained earnings column; **Alan Yost** will continue to search for an explanation before the next meeting.

REPORTS OF OFFICERS OR COMMITTEES

- **Bonding Update:** **Mr. Yost** explained the details of a conference call between him, **Ms. Morris**, and Mr. Doug Lamb of McGuire-Woods regarding bonding and noted that he & Ms. Morris are comfortable with using McGuire-Woods in the future due to their Economic Development department but will continue to keep an open relationship with the Harrisonburg bonding attorney. McGuire-Woods confirmed that paperwork could be completed and submitted at such a time when a bond was requested. **Mr. Pamenter** is still interested in a meeting regarding the paperwork with McGuire-Woods in order to give a better explanation to the other EDA board members regarding all that is entailed.
- **Mr. Yost** is interested in designing a formal land offer incentive program for potential businesses locating to Greene with the cooperation of the County Administrator, the Board of Supervisors, and the EDA/EDA bonding opportunities.

OLD BUSINESS

Stanardsville Independence Day Report: Mr. Gary Lowe and **Mr. Michael Payne** reviewed the Stanardsville Independence Day economic impact report.

NEW BUSINESS

- There was a brief discussion regarding whether or not to cancel or move the December meeting; no decision was made. A future decision will be determined via email communication.
- **Mr. Yost** addressed applications for new board members. To date, one application had been received and two community members indicated a verbal interest.

NEXT MEETING DATE

The next meeting will be on Tuesday, December 20, 2016, OR January 17, 2017, at 6:00 p.m. at the Economic Development Office Conference Room. As noted above, a decision will be made via email communication.

ADJOURNMENT

Mr. Pamerter ended the discussion at 7:15 p.m.

COMMENTS FROM THE PUBLIC

None