



GREENE COUNTY ECONOMIC DEVELOPMENT AUTHORITY

Board Meeting Minutes

Tuesday, February 20, 2018, @ 6:30 p.m., Greene County Administration Board Room

CALL TO ORDER

A meeting of the Economic Development Authority Board of Directors was held at 40 Celt Road, Stanardsville, Virginia on February 20, 2018. Call to order at 6:30 p.m., with Mrs. Julia Roberts, Chairman, presiding.

RECORD OF ATTENDANCE

- **Members in Attendance:** Julia Roberts, Steve Kruskamp, Whitt Ledford, Gretchen Scheuermann, Steven Davis, Don Pamerter, Michael Payne
- **Non-Members in Attendance:** Diana Gamma, Jay Willer, Bill Martin
- **Guest Speaker:** Daniel Lauro

ACCEPTANCE OF MINUTES

- Minutes from January were distributed electronically to all board members. There were no questions or concerns. Mr. Ledford moved to accept the minutes. Mr. Pamerter seconded. Motion passed.

FINANCIALS

- P & L and Balance sheets for EDA and Financials for Tourism were distributed electronically and hard copies were available. There were no questions or concerns.

REPORTS OF OFFICERS OR COMMITTEES

- No reports of officers or committees

OLD BUSINESS

- No old business

NEW BUSINESS

- Resolution of the Economic Development Authority of Greene County, Virginia approving the issuance of an up to \$10,000,000 Lease Revenue Bond Anticipation Note (Reservoir Project – Phase I), Series 2018
 - Information: Daniel Lauro, Bond Counsel from Botkin Rose, Harrisonburg

specific roles that would be able to sign at the closing. Mrs. Roberts nominated Michael Payne to serve as the assistant secretary/treasurer to assist Mr. Pamenter. There were no other nominations. Mrs. Roberts made a motion that Michael Payne be appointed as assistant secretary/treasurer of the EDA. Mr. Ledford seconded. Motion passed.

- Mr. Martin asked if Mr. Lauro explained what the county planned on using the \$10,000,000 for. Mr. Lauro replied yes, for the stream bank credits and the engineering.

COMMENTS FROM THE PUBLIC

NEXT MEETING DATE

The next meeting will be on Tuesday, March 20, 2018, at 6:30 p.m.

ADJOURNMENT

Mrs. Roberts adjourned the meeting at 6:48 p.m.