



## **GREENE COUNTY ECONOMIC DEVELOPMENT AUTHORITY**

### **Board Meeting Minutes**

Tuesday, September 18, 2018, @ 6:30 p.m., Economic Development Office Conference Room

#### **CALL TO ORDER**

A meeting of the Economic Development Authority Board of Directors was held at 8315 Seminole Trail, Ruckersville, Virginia on September 18, 2018. Call to order at 6:32 p.m., with Mr. Michael Payne, Vice-Chairman, presiding.

#### **RECORD OF ATTENDANCE**

- **Members in Attendance:** Julia Roberts, Gretchen Scheuermann, Don Pamenter, Michael Payne, Matt Dillon, Whitt Ledford
- **Conference Call-in:** Steve Kruskamp
- **Non-Members in Attendance:** Alan Yost, Jay Willer, Diana Gamma

#### **ACCEPTANCE OF MINUTES**

- Minutes from August were distributed electronically to all board members. There were no questions or concerns. Mr. Dillon moved to accept the minutes. Mrs. Roberts seconded. Motion passed.

#### **FINANCIALS**

- P & L and Balance sheets for EDA were distributed electronically to all board members. Hard copies were available for review. Adjustment needs to be made in QuickBooks to reflect interest & principal from Bein Hospitality loan

#### **REPORTS OF OFFICERS OR COMMITTEES**

- No reports of officers or committees

#### **NEW BUSINESS**

- Mr. Payne noted that the 1<sup>st</sup> Annual Oktoberfest will be on 10/6/18.

#### **OLD BUSINESS**

- Work Session for determining a matrix for a site readiness grant
  - 3 proposed matrices (Michael Payne, Jay Willer, Don Pamenter) were discussed including, but not limited to, review of each matrix, financial/banking perspectives, how broad or how

restrictive for businesses, what type of business would be applying, how simple or complex is the application process

- Decision was made to develop Draft 1, Step 1 by revising proposed matrix from Jay Willer:
  - Format will be the same as the previous loan application
  - Broad questions to include:
    - Is the project and the site in the comprehensive plan?
    - Is the project directly focused on economic development? Does the project seem to have a macroeconomic impact on the county?
  - See attachment for draft based on input from board members during this work session.
- Mr. Pamenter moved to approve Mr. Yost's request for \$7000 for the current project and that the weighting of the statements be postponed to the next meeting, Mrs. Roberts seconded.  
Motion passed
- In the coming weeks, each board member should work on their own thoughts of weighting each statement and be prepared to discuss

#### **COMMENTS FROM THE PUBLIC**

- No Comments

#### **NEXT MEETING DATE**

The next meeting will be on Tuesday, October 16, 2018, at 6:30 p.m. at 9157 Seminole Trail, Ruckersville, VA in conjunction with the Tourism Council to brainstorm how the property could be used at its maximum capacity as a Visitor Center and additional opportunities for the community. Mr. Ledford moved to change the meeting time and location of the October 16 EDA board meeting to 6:00 pm. at 9157 Seminole Trail, Ruckersville, VA. Mr. Dillon seconded. Motion passed

#### **ADJOURNMENT**

Mr. Dillon moved to adjourn the meeting at 8:26 p.m. Mr. Ledford seconded. Motion passed.