



GREENE COUNTY ECONOMIC DEVELOPMENT AUTHORITY

Board Meeting Minutes (Special Meeting)

Monday, April 25 2022 @ 6:30 pm

9157 Seminole Trail

Ruckersville, VA 22968

CALL TO ORDER

- A meeting of the Economic Development Authority Board of Directors was held at 9157 Seminole Trail, Ruckersville, VA on Monday, April 25, 2022. Call to order at 6:30 pm with Mr. James Tsikerdanos, Chairman, presiding.

RECORD OF ATTENDANCE

- Members in Attendance: James Tsikerdanos, Michael Payne, Whitt Ledford, Julia Roberts, Paul Reickart, Corey Jacober, Matt Sweetanos
- Non-Members in Attendance: Alan Yost, Diana Gamma, Abbey Heflin (BOS liaison), Daniel Lauro

ACCEPTANCE OF MINUTES

- N/A

FINANCIALS

- N/A

REPORTS OF OFFICERS, COMMITTEES, and the ECONOMIC DEVELOPMENT and TOURISM DIRECTOR

- N/A

COMMENTS FROM THE PUBLIC

- No comments

OLD BUSINESS

- N/A

NEW BUSINESS

- Issuance of a Not to Exceed \$14,150,000 Lease Revenue Bond on behalf of Greene County, VA
 - Mr. Daniel Lauro of Botkin Rose PLC, Attorneys at Law provided a brief presentation explaining the issuance of a bond for new money (roads and surveying costs) with the EDA acting as a conduit for financing
 - Public Hearing – no questions
 - Board Discussion – Ms. Heflin asked if the EDA presents this to the board. Mr. Lauro replied no, he does
 - Consideration of Resolution – Mr. Payne moved to vote to approve the resolution. Mr. Ledford seconded. Motion passed unanimously.
- First Right of Refusal
 - 116 Business Park Drive

- Mr. Tsikerdanos explained that the construction company is handing off the property to the actual property management company so a First Right of Refusal is required by the EDA. The EDA does not currently have the funds to purchase the property. Mr. Tsikerdanos asked if there was a motion to pass on the right to purchase property 50-A-2-6B. Mr. Reickart moved to not exercise the right to first refusal. Mr. Sweetanos seconded. Motion passed unanimously.

NEXT MEETING DATE

- The next regular meeting of the EDA will be on Tuesday, May 17, 2022, at 6:30 p.m. via Zoom

ADJOURNMENT

- Mr. Ledford moved to adjourn the meeting. Mr. Reickart seconded. Motion passed.